

Cochrane Valley Montessori School (CVMS) - A.0307

Budget Summary 2023-2024

	Amount	Contextual Information
Revenue Summary		
Alberta Education	\$ 280,871	32 Students (ECS – Gr. 6)
Tuition	\$ 119,145	
Non-Instructional Fees	\$ 1,000	
Other	\$ 0	
Total Revenue	\$ 401,016	
	Budget Amount	Contextual Information
Expense Summary		
Salaries and Benefits	\$ 166,320	Certificated and non-certificated staff
Services, contracts and supplies	\$ 219,455	includes services for special education students
Amortization	\$ 10,697	classroom equipment and facilities
Total Expense	\$ 396,472	
Total Revenue Less Expense	\$ 4,544	

Financial and Budget Summary

While we are partially tuition funded, our goal is to keep the lowest feasible tuition in order to provide the opportunity for a continued Montessori education to more families. Our Alberta Education funding helps with this goal. It also enables us to provide a full-day 5-day ECS program for our younger students at a reasonable cost to families.

Our financial resources support our ongoing operation thru:

Accredited Staff

We have been able to hire a second Alberta Education certified teacher to provide more direct student teacher time. This still enables us to maintain a very low class-size and student-teacher ratio. Accredited "in classroom" staff account for approximately 75% of our overall salaries and benefits budget. This helps to enable the success of our students.

FNMI resources

We are adding significantly to our internal resources to provide our students with more opportunities to develop better understanding of our Canadian cultures. Understanding and working with a variety of cultures is integral to Montessori education principles.

Special Education Student support

A significant portion of our students have individual unique needs. Approximately 30% of our total service expenditures are for direct support for these students to enable their success. Included in this amount is one full-time and one part-time educational assistant.

Second language support

We continue to expand our materials and staffing to support our Spanish as a second language programming.

Facility

We are currently in a long-term lease for our facility which accounts for approximately 30% of our total services expenditures. Approximately 90% of this space is student classroom space.

Administration

We keep our controllable administration expenses as low as possible in order to place the maximum amount our budget direct to classroom support. Our administrative expense account for approximately 2% of our total expense budget.